



Environmental policy Report

SOBHA
REALTY

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Environment Policy

INTRODUCTION

At Sobha Realty, we are committed to minimizing our environmental impact and promoting sustainable practices throughout our real estate development projects. We recognize the importance of environmental stewardship and strive to integrate environmental considerations into all aspects of our operations and business decisions. To fulfill this commitment, we adopt the following environmental policy:

Compliance with Applicable Laws and Regulations:

We will comply with all relevant environmental laws, regulations, and standards set forth by local, regional, and national authorities. We will also monitor and adapt to any changes in environmental requirements to ensure ongoing compliance.



Net Zero Commitment:

Sobha is committed to support UAE government in its Net Zero by 2050 strategic initiative and is aligned with its climate goals. In this regard, we will work diligently to reduce emissions across our operations and further explore all possible avenues to reduce emissions in our supply chain. We would also promote renewable energy and sustainable construction practices and explore offsetting residual emissions through credible solutions.

Resource Efficiency and Conservation:

We will actively promote resource efficiency and conservation in our development projects. This includes reducing energy consumption, optimizing water usage, managing waste effectively, and employing sustainable materials and technologies wherever feasible.

Pollution Prevention:

We will implement measures to prevent and minimize pollution during construction, operation, and maintenance activities. This includes proper waste management, sediment and erosion control, air quality monitoring, and promoting environmentally responsible transportation practices.



Biodiversity and Ecological Protection:

We will strive to protect and enhance biodiversity and ecological values in the areas where we operate. This includes preserving natural habitats, integrating green spaces and landscaping, and supporting initiatives that promote biodiversity conservation.

Climate Action:

We acknowledge the urgent need to address climate change and commit to taking proactive steps to reduce greenhouse gas emissions associated with our operations. We will implement energy-efficient designs, invest in renewable energy sources, and explore opportunities for carbon offset projects. We will also consider climate resilience in our projects, incorporating measures to adapt to changing climate conditions.





Material Selection:

We commit to enforcing a comprehensive requirement for disclosure about the environmental and/or health attributes of building materials, ensuring transparency and responsibility. This includes advocating for and using materials accompanied by Environmental Product Declarations (EPDs) to assess their environmental impact comprehensively and Health Product Declarations (HPDs) to provide transparent, detailed information on their potential health hazards. Additionally, we prioritize the use of locally sourced materials, ensure that our materials and packaging are recyclable, aim to reduce VOC emissions to safeguard air quality, select low embodied carbon materials to minimize our carbon footprint, incorporate renewable and recycled content wherever feasible, adhere to "Red List" compliance to avoid harmful substances, and utilize wood-based materials and products that are certified for sustainable management and environmental stewardship.

Indoor Environment Quality:

We will prioritize the health and well-being of building occupants by promoting high indoor environment quality standards. This includes ensuring proper ventilation, effective air filtration systems, and using non-toxic materials to enhance indoor air quality and create healthy living and working environments.

Sustainable Materials:

We will give preference to sustainable and environmentally friendly materials in our construction projects. This includes sourcing materials with low environmental impact, promoting recycling and reuse of materials, and seeking sustainable certifications.





Resilience to Catastrophes and Disasters:

Recognizing the critical need for disaster preparedness, we commit to integrating resilience into our projects by assessing risks from natural and man-made disasters, adopting resilient design and construction practices, and developing emergency response strategies. We will collaborate with local authorities and communities to enhance preparedness, leverage innovative technologies for improved resilience, and continuously update our strategies based on the latest research and lessons from disaster events. This approach ensures our developments are not only sustainable but also secure, durable, and capable of supporting the well-being of the communities we serve in the face of unforeseen challenges.

Renewable Energy

We will integrate renewable energy solutions into our projects whenever feasible. This includes incorporating solar panels or other renewable energy technologies to reduce reliance on fossil fuels and promote clean energy generation and transition.



Stakeholder Engagement and Collaboration:

We will engage and collaborate with stakeholders, including employees, contractors, suppliers, and local communities, to raise awareness, gather input, and incorporate environmental considerations in decision-making processes. We will also encourage and support sustainable practices among our stakeholders.

Environmental Education and Training:

We will provide environmental education and training to our employees and contractors to enhance their understanding of environmental issues and foster a culture of sustainability. This will enable them to contribute to our environmental objectives and incorporate sustainable practices in their daily activities.



Continuous Improvement:

We are committed to continuously improving our environmental performance. We will set measurable targets, monitor key performance indicators, and regularly review and evaluate our environmental practices to identify areas for improvement and implement corrective measures.

Transparency and Reporting:

We will maintain transparency by communicating our environmental performance and initiatives to relevant stakeholders. We will also strive to report our progress on environmental goals and targets through regular sustainability reports or other appropriate channels.



IMPLEMENTATION

By implementing this environmental policy, we aim to minimize the environmental footprint of our real estate development projects, contribute to the well-being of communities and ecosystems, ensure indoor environment quality, promote the use of sustainable materials, adopt renewable energy sources, take meaningful climate action, and promote a more sustainable future.

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